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Outlines of Economics, Developed in a Series of Problems. By MEMBERS OF THE DEPARTMENT OF POLITICAL ECONOMY OF THE UNIVERSITY OF CHICAGO. Second edition. (Chicago: The University of Chicago Press. 1911. Pp. xvi, 144. \$1.00.)

This is, as the prefatory note says, "a revised, expanded, and to a considerable extent rewritten" edition of the *Outlines* which was put out in tentative form in 1910. (See review in the AMERICAN ECONOMIC REVIEW, June, 1911.) The book now appears in a permanent binding and in better form throughout. The chief changes, aside from a growth from 120 to 144 pages, are the following: There is a more careful outlining of distribution, especially in the sections on interest. "Capital," under the productive process, is much reduced in scope, many of the questions being transferred to the outline of interest and saving. This is a decided gain. There is noticeably less detail in the treatment of certain topics, like railroads. Somewhat more emphasis is placed on searching questions, and fewer questions calling for a knowledge of economic history are asked. The balance is well struck between developmental questions, leading the student by easy steps from one thought to the next, and searching questions requiring a close reading of the text used with the *Outlines*. Altogether, teachers of economics to college freshmen and sophomores should welcome this aid gladly. There has been a material reduction in price. The book deserves a large enough sale to enable the publishers to make a still further reduction.

A. B. W.

NEW BOOKS

ANDERSON, B. M. *Social value.* (Boston: Houghton Mifflin. 1911. Pp. xviii, 199. \$1.00.)

To be reviewed.

BERNER, A. *Die Theorie vom Arbeitslohn. Untersuchungen über die jüngste Lohntheoretik und die Möglichkeit eines allgemeinen Lohngesetzes.* Rechts- und staatswissenschaftliche, No. 43. (Berlin: E. Ebering. 1911. Pp. 175. 4.50 m.)

CHAPMAN, S. J. *Outlines of political economy.* (New York: Longmans. 1911. Pp. xvi, 413. \$1.25.)

To be reviewed.

CORNAH, J. R. *Simple economics for Indian schools and colleges.* (New York: Longmans. 1911.)